

**NOTICE OF PROVISIONAL ALLOTMENT**

Terms defined in the Abridged Prospectus dated 28 August 2020 ("AP") shall have the same meanings when used in this Notice of Provisional Allotment ("MPA"), unless otherwise stated. The provisional allotment of Rights Shares with Warrants (both as defined herein) are prescribed securities pursuant to Section 14(5) of the Securities Industry (Central Depositories) Act, 1991 ("SICDA") as amended from time to time and therefore, the SICDA and the Rules of Bursa Malaysia Depository Sdn Bhd ("Bursa Depository") shall apply in respect of dealings in the provisional allotment of Rights Shares with Warrants.



**TFP SOLUTIONS BERHAD**  
(Registration No. 200701015543 (773550-A))  
(Incorporated in Malaysia)

**RENOUNCEABLE RIGHTS ISSUE OF UP TO 268,754,045 NEW ORDINARY SHARES IN TFP SOLUTIONS BERHAD ("TFP") ("TFP SHARES") ("RIGHTS SHARES") AT AN ISSUE PRICE OF RM0.03 PER RIGHTS SHARE, TOGETHER WITH UP TO 268,754,045 FREE DETACHABLE WARRANTS ("WARRANTS") ON THE BASIS OF 1 RIGHTS SHARE AND 1 WARRANT FOR EVERY 1 EXISTING TFP SHARE HELD BY THE ENTITLED SHAREHOLDERS OF THE COMPANY AT 5.00 P.M. ON 28 AUGUST 2020 ("ENTITLEMENT DATE") ("RIGHTS ISSUE")**

*Principal Adviser and Underwriter*



**TA SECURITIES**  
A MEMBER OF THE TA GROUP  
**TA SECURITIES HOLDINGS BERHAD**  
(Registration No. 200701015543 (773550-A))  
(A Participating Organisation of Bursa Malaysia Securities Berhad)

**To: Our Entitled Shareholders**

**Dear Sir/ Madam,**

Our Board of Directors ("Board") has provisionally allotted to you, in accordance with the approval of Bursa Malaysia Securities Berhad ("Bursa Securities") dated 3 July 2020 and the resolution duly passed by our shareholders at the Annual General Meeting convened on 4 August 2020, the number of Rights Shares and Warrants as indicated below ("Provisional Allotment").

We wish to advise you that the following Provisional Allotment allotted to you in respect of the Rights Issue have been confirmed by Bursa Depository and upon acceptance will be credited into your Central Depository System ("CDS") account, subject to the terms and conditions stated in the AP and the Rights Subscription Form dated 28 August 2020 issued by our Company.

Bursa Securities has already prescribed our Company's securities listed on the ACE Market of Bursa Securities to be deposited with Bursa Depository. Accordingly, the Provisional Allotments are prescribed securities and as such, all dealings in the Provisional Allotments will be by book entry through CDS accounts and will be governed by the SICDA and the Rules of Bursa Depository.

**ALL RIGHTS SHARES WITH WARRANTS TO BE ISSUED PURSUANT TO THE RIGHTS ISSUE WILL BE ALLOTTED BY WAY OF CREDITING THE RIGHTS SHARES WITH WARRANTS INTO THE CDS ACCOUNTS OF THE ENTITLED SHAREHOLDERS AND/OR THEIR RENOUNCEE(S)/TRANSFeree(S) (IF APPLICABLE). NO PHYSICAL SHARE CERTIFICATE OR WARRANT CERTIFICATE WILL BE ISSUED.**

It is the intention of our Board to allot the excess Rights Shares with Warrants on a fair and equitable basis and in the following priority:

- (i) firstly, to minimise the incidence of odd lots;
- (ii) secondly, for allocation to the entitled shareholders who have applied for excess Rights Shares with Warrants, on a pro-rata basis and in board lots, calculated based on their respective shareholdings in TFP as at the Entitlement Date;
- (iii) thirdly, for allocation to the entitled shareholders who have applied for excess Rights Shares with Warrants, on a pro-rata basis and in board lots, calculated based on the quantum of excess Rights Shares with Warrants applied; and
- (iv) lastly, for allocation to renounee(s)/transferee(s) (if applicable) who has/have applied for the excess Rights Shares with Warrants, on a pro-rata basis and in board lots, calculated based on the quantum of excess Rights Shares with Warrants applied.

If there is any remaining excess Rights Shares with Warrants after steps (i) to (iv) have been carried out, the balance will be allocated again through the same sequence of allocations as set out in steps (ii) to (iv) above until all remaining excess Rights Shares with Warrants are allocated.

Nevertheless, our Board reserves the right to allot any excess Rights Shares with Warrants applied for under Part I(B) of the Rights Subscription Form in such manner as it deems fit and expedient and in the best interest of the Company, subject always to such allocation being made on a fair and equitable basis and that the intention of our Board as set out in (i), (ii), (iii) and (iv) above are achieved. Our Board also reserves the right to accept any excess Rights Shares with Warrants application, in full or in part, without assigning any reason.

**NAME, ADDRESS AND CDS ACCOUNT NUMBER OF ENTITLED SHAREHOLDER**

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NUMBER OF TFP SHARES HELD AS AT 5.00 P.M. ON 28 AUGUST 2020	NUMBER OF RIGHTS SHARES PROVISIONALLY ALLOTTED TO YOU	NUMBER OF WARRANTS ATTACHED TO THE RIGHTS SHARES PROVISIONALLY ALLOTTED TO YOU	AMOUNT PAYABLE IN FULL UPON ACCEPTANCE AT RM0.03 PER RIGHTS SHARE (RM)

**IMPORTANT RELEVANT DAYS, DATES AND TIMES:-**

Entitlement date ..... : Friday, 28 August 2020 at 5.00 p.m.  
 Last date and time for sale of provisional allotment of rights ..... : Monday, 7 September 2020 at 5.00 p.m.  
 Last date and time for transfer of provisional allotment of rights ..... : Wednesday, 9 September 2020 at 4.30 p.m.  
 Last date and time for acceptance and payment ..... : Tuesday, 15 September 2020 at 5.00 p.m.  
 Last date and time for excess application and payment ..... : Tuesday, 15 September 2020 at 5.00 p.m.

By order of the Board,

**Tan Tong Lang (MAICSA 7045482) (SSM PRACTISING NO. 201908002253)**  
**Thien Lee Mee (LS0009760) (SSM PRACTISING NO. 201908002254)**  
 Company Secretaries

Share Registrar  
**Boardroom.com Sdn Bhd**  
 (Registration No.: 200801019600 (820910-X))  
 Suite 10.02, Level 10  
 The Gardens South Tower  
 Mid Valley City  
 Lingkaran Syed Putra  
 59200 Kuala Lumpur  
 Tel. no.: 03-2298 0263  
 Fax. no.: 03-2298 0268

**THIS NOTICE OF PROVISIONAL ALLOTMENT IS DATED 28 AUGUST 2020**



## NOTES AND INSTRUCTIONS FOR COMPLETION OF THIS RSF

**THIS RSF IS NOT A TRANSFERABLE OR NEGOTIABLE INSTRUMENT.**

**IF YOU ARE IN ANY DOUBT AS TO THE ACTION YOU SHOULD TAKE, YOU SHOULD CONSULT A PROFESSIONAL ADVISER IMMEDIATELY. ALL ENQUIRIES CONCERNING THE RIGHTS ISSUE SHOULD BE ADDRESSED TO OUR SHARE REGISTRAR, BOARDROOM.COM SDN BHD, SUITE 10.02, LEVEL 10, THE GARDENS SOUTH TOWER, MID VALLEY CITY, LINGKARAN SYED PUTRA, 59200 KUALA LUMPUR. YOU SHOULD READ AND UNDERSTAND THE CONTENTS OF THE ABRIDGED PROSPECTUS DATED 28 AUGUST 2020 ("AP") TO WHICH THIS RSF RELATES BEFORE COMPLETING THIS RSF. IN ACCORDANCE WITH THE CAPITAL MARKETS AND SERVICES ACT 2007, THIS RSF MUST NOT BE CIRCULATED UNLESS ACCOMPANIED BY THE AP.**

This RSF, together with the AP and Notice of Provisional Allotment ("NPA") for the Rights Issue (collectively referred to as "Documents"), is not intended to be (and will not be) issued, circulated or distributed in any countries or jurisdictions other than Malaysia. No action has been or will be taken to ensure that the Rights Issue or the Documents complies with the laws of any countries or jurisdictions other than the laws of Malaysia. Entitled shareholders and/or their renounee(s)/transferee(s) (if applicable) who are residents in countries or jurisdictions other than Malaysia should therefore immediately consult their legal and/or other professional advisers as to whether their acceptance or renunciation (as the case may be) of their entitlements to the Rights Issue would result in the contravention of any laws of such countries or jurisdictions. Neither the Company, TA Securities Holdings Berhad nor any other professional advisers to the Rights Issue shall accept any responsibility or liability whatsoever to any party in the event that any acceptance or sale/renunciation made by the entitled shareholders and/or their renounee(s)/transferee(s) (if applicable) is or shall become illegal, unenforceable, voidable or void in any countries or jurisdictions in which the entitled shareholders and/or their renounee(s)/transferee(s) (if applicable) are residents.

The AP has been registered by the Securities Commission Malaysia ("SC"). The registration of the AP should not be taken to indicate that the SC recommends the Rights Issue or assumes responsibility for the correctness of any statement made, opinion expressed or report contained in the AP. The SC has not, in any way, considered the merits of the Rights Issue. The Documents have also been lodged with the Registrar of Companies which takes no responsibility for the contents of the Documents.

The shareholders of TFP have approved, amongst others, the Rights Issue at the Annual General Meeting held on 4 August 2020. Approval has also been obtained from Bursa Malaysia Securities Berhad ("Bursa Securities") vide its letter dated 3 July 2020 for the admission of the Warrants to the Official List of the ACE Market of Bursa Securities and the listing of and quotation for the Rights Shares, Warrants and the new TFP Shares to be issued upon the exercise of the Warrants on the ACE Market of Bursa Securities. The listing of and quotation for the Rights Shares with Warrants will commence after, amongst others, receipt of confirmation from Bursa Malaysia Depository Sdn Bhd ("Bursa Depository") that all the Central Depository System ("CDS") accounts of entitled shareholders and/or their renounee(s)/transferee(s) (if applicable) have been duly credited with the relevant securities allotted to them and notices of allotment have been despatched to the entitled shareholders and/or their renounee(s)/transferee(s) (if applicable).

These Documents have been seen and approved by the Board of Directors of TFP ("Board") and they collectively and individually accept full responsibility for the accuracy of the information given and confirm that, having made all reasonable enquiries, and to the best of their knowledge and belief, there are no false or misleading statements or other facts, the omission of which would make any statement in the Documents false or misleading.

Unless otherwise stated, the unit of currency used in this RSF is Ringgit Malaysia (or "RM" in abbreviation) and sen.

### INSTRUCTIONS:

#### (I) LAST DATE AND TIME FOR ACCEPTANCE AND PAYMENT

This RSF is valid for acceptance until 5.00 p.m. on 15 September 2020.

#### (II) FULL ACCEPTANCE OF THE RIGHTS SHARES

If you and/or your renounee(s)/transferee(s) (if applicable) wish to accept the Rights Shares with Warrants provisionally allotted to you, please complete Part I(A) and Part II of this RSF in accordance with the notes and instruction provided herein and return this RSF, together with the appropriate remittance made in RM for the full amount in the form of Banker's Draft(s), Cashier's Order(s), Money Order(s) or Postal Order(s) drawn on a bank or post office in Malaysia and must be made out in favour of "TFP RIGHTS SHARES ACCOUNT" and crossed "A/C PAYEE ONLY" and endorsed on the reverse side with your name in block letters, contact number and CDS account number, for the full amount payable for the Rights Shares with Warrants accepted, so as to be received by the Share Registrar by **ORDINARY POST, DELIVERY BY HAND** and/or **COURIER** as detailed below, **by 5.00 p.m. on 15 September 2020**. Cheques or any other mode of payments are not acceptable.

**Boardroom.com Sdn Bhd**  
Suite 10.02, Level 10  
The Gardens South Tower  
Mid Valley City  
Lingkaran Syed Putra  
59200 Kuala Lumpur  
Tel. no.: 03-2298 0263  
Fax. no.: 03-2298 0268

If acceptance of and payment for the Rights Shares with Warrants provisionally allotted to you is not received by the Share Registrar by 5.00 p.m. on 15 September 2020, being the last time and date for acceptance and payment, such provisional allotment of rights will be deemed to have been declined and will be cancelled. Proof of time of postage will not constitute proof of time of receipt by the Share Registrar. The Board will then have the right to allot such Rights Shares with Warrants not taken up to applicants applying for excess Rights Shares with Warrants in the manners set out in note (IV) below.

The remittance must be made in the exact amount payable for the Rights Shares with Warrants accepted. Application accompanied by payments other than in the manners stated above or with excess or insufficient remittances may or may not be accepted at the absolute discretion of the Board. No acknowledgement of receipt of this RSF or application monies will be issued. However, if your application is successful, a notice of allotment will be despatched to you and/or your renounee(s)/transferee(s) (if applicable) by ordinary post to the address stated in the Record of Depositors provided by Bursa Depository within 8 market days from the last date for acceptance and payment for the Rights Shares with Warrants or such other period as may be prescribed by Bursa Securities.

Where an application is not accepted or is accepted in part only, the full amount or the balance of the application monies (as the case may be) shall be refunded without interest within 15 market days from the last date for acceptance and payment by ordinary post to the address shown in the Record of Depositors provided by Bursa Depository at the applicant's own risk.

#### (III) PART ACCEPTANCE OF THE RIGHTS SHARES

If you wish to accept part of your provisional allotment of the Rights Shares with Warrants, please complete Part I(A) of this RSF by specifying the number of Rights Shares with Warrants which you are accepting and Part II of this RSF and deliver the completed and signed RSF together with the relevant payment to the Share Registrar by 5.00 p.m. on 15 September 2020, being the last time and date for acceptance and payment.

#### (IV) APPLICATION FOR EXCESS RIGHTS SHARES

If you and/or your renounee(s)/transferee(s) (if applicable) wish to apply for excess Rights Shares with Warrants in addition to those provisionally allotted to you, please complete Part I(B) of this RSF (in addition to Part I(A) and Part II) and forward it (together with a **separate remittance** made in RM for the full amount payable in respect of the excess Rights Shares with Warrants applied for) to the Share Registrar. Payment for the excess Rights Shares with Warrants applied for should be made in the same manner described in note (II) above, with remittance in the form of Banker's Draft(s), Cashier's Order(s), Money Order(s) or Postal Order(s) drawn on a bank or post office in Malaysia and made payable to "TFP EXCESS RIGHTS SHARES ACCOUNT" and crossed "A/C PAYEE ONLY" and endorsed on the reverse side with your name in block letters, contact number and CDS account number to be received by the Share Registrar **not later than 5.00 p.m. on 15 September 2020**, being the last time and date for application and payment for excess Rights Shares with Warrants. No acknowledgement of receipt of this RSF or application monies will be issued. However, if your application is successful, a notice of allotment will be despatched to you and/or your renounee(s)/transferee(s) (if applicable) by ordinary post to the address stated in the Record of Depositors provided by Bursa Depository within 8 market days from the last date for acceptance and payment for the excess Rights Shares with Warrants or such other period as may be prescribed by Bursa Securities.

In respect of unsuccessful or partially successful excess Rights Shares with Warrants applications, the full amount or the balance of application monies (as the case may be) will be refunded without interest within 15 market days from the last date for application and payment for the excess Rights Shares with Warrants by ordinary post to the address shown in the Record of Depositors provided by Bursa Depository at the applicant's own risk. It is the intention of the Board to allot the excess Rights Shares with Warrants on a fair and equitable basis and in the following priority:

- (i) firstly, to minimise the incidence of odd lots;
- (ii) secondly, for allocation to the entitled shareholders who have applied for excess Rights Shares with Warrants, on a pro-rata basis and in board lots, calculated based on their respective shareholdings in TFP as at the entitlement date;
- (iii) thirdly, for allocation to the entitled shareholders who have applied for excess Rights Shares with Warrants, on a pro-rata basis and in board lots, calculated based on the quantum of excess Rights Shares with Warrants applied; and
- (iv) lastly, for allocation to renounee(s)/transferee(s) (if applicable) who has/have applied for the excess Rights Shares with Warrants, on a pro-rata basis and in board lots, calculated based on the quantum of excess Rights Shares with Warrants applied.

If there is any remaining excess Rights Shares with Warrants after steps (i) to (iv) have been carried out, the balance will be allocated again through the same sequence of allocations as set out in steps (ii) to (iv) above until all remaining excess Rights Shares with Warrants are allocated.

Nevertheless, the Board reserves the right to allot any excess Rights Shares with Warrants applied for under Part I(B) of this RSF in such manner as it deems fit and expedient and in the best interest of the Company, subject always to such allocation being made on a fair and equitable basis and that the intention of the Board as set out in (i), (ii), (iii) and (iv) above are achieved. The Board also reserves the right to accept any excess Rights Shares with Warrants application, in full or in part, without assigning any reason.

#### (V) SALE/TRANSFER OF THE PROVISIONAL ALLOTMENT OF RIGHTS SHARES

If you wish to sell/transfer all or part of your provisional allotment of the Rights Shares with Warrants to your renounee(s)/transferee(s) (if applicable), you may do so immediately through your stockbroker without first having to request the Company for a splitting of the provisional allotment of the Rights Shares with Warrants standing to the credit of your CDS account. To sell/transfer all or part of your provisional allotment of the Rights Shares with Warrants, you may sell such provisional allotment of the Rights Shares with Warrants in the open market of Bursa Securities or transfer such provisional allotment to such person(s) as may be allowed pursuant to the Rules of Bursa Depository.

In selling/transferring all or part of your provisional allotment of the Rights Shares with Warrants, you and/ or your renounee(s)/transferee(s) (if applicable) need not deliver any document, including this RSF, to the stockbroker. However, you and/or your renounee(s)/transferee(s) (if applicable) must ensure that you have sufficient provisional allotment of the Rights Shares with Warrants standing to the credit of your CDS account that are available for settlement of the sale or transfer.

The purchaser(s)/renounee(s)/transferee(s) can obtain a copy of this RSF for the acceptance of his/her/their rights from his/her/their stockbroker, at the Registered Office of the Company, the Share Registrar's office or Bursa Securities' website at <http://www.bursamalaysia.com>.

If you have sold or transferred only part of the provisional allotment of the Rights Shares with Warrants, you may still accept the balance of your provisional allotment of the Rights Shares with Warrants by completing Part I(A) and Part II of this RSF.

#### (VI) GENERAL INSTRUCTIONS

- (a) All applicants must sign on the front page of this RSF. All corporate bodies must affix their Common Seals.
- (b) Rights Shares with Warrants subscribed by the shareholders and/or their renounee(s)/transferee(s) (if applicable) will be credited into their respective CDS accounts as stated on the NPA as shown in Bursa Depository's Record of Depositors.
- (c) Any interest or other benefit accruing on or arising from or in connection with any application monies shall be for the benefit of the Company and the Company shall not be under any obligation to account for such interest or other benefit to you.
- (d) The contract arising from the acceptance of the provisional allotment of the Rights Shares with Warrants by you shall be governed by and construed in accordance with the laws of Malaysia, and you shall be deemed to have irrevocably and unconditionally submitted to the exclusive jurisdiction of the courts of Malaysia in respect of any matter in connection with this RSF and the contract.
- (e) The Company reserves the right to accept or reject any acceptance and/or application if the instructions hereinabove stated are not strictly adhered to.
- (f) Malaysian Revenue Stamp (NOT POSTAGE STAMP) of Ringgit Malaysia Ten (RM10.00) must be affixed on this RSF.
- (g) Entitled shareholders and/or their renounee(s)/transferee(s) (if applicable), should note that this RSF and remittances so lodged with the Share Registrar for the Rights Issue will be irrevocable and cannot be subsequently withdrawn.